

Treasurer’s Report for 2018/19

I am pleased to present the accounts of the group for the year ending 30th September 2019

In accordance with Ramblers policy our group accounting is split into two “funding” types – Main and Self-funded.

‘Main’ funds are for running a programme to promote walking and supporting the Ramblers charitable objectives.

‘Self-funded’ funds are for socials and weekends away.

These 2 types of funding are operated from one bank account.

BANK ASSETS			
Year	Main	Self-funded	Total
Closing Balance as of 30 Sept 2018	573	348	921
2018/19 Surplus /Deficit	414	87	501
Closing Balance as of 30 Sept 2019	987	435	1,422

Main

The chief source of income for our main account is funding from the Ramblers Association.

We receive an annual basic allocation which is calculated by how many members we have and a fixed amount for running the group. The current rate is £1.01 per member and £95 per group.

Income this year was £509. We have received £399 from Ramblers, £349 for our annual allocation and £50 for a Ramblers Holiday referral. We also received £110 from participants towards the cost of Navigation Training, which was paid for by the Area (£350).

Expenditure this year was £95. £72 on web hosting and £23 on gifts for retiring committee.

This is a surplus of £414.

Self-funded

The Ramblers Association, which is a registered charity, require self-funding events to be 'cost neutral' i.e. Break even. We are allowed by Ramblers to hold an amount in self-funding to pay for deposits required for upcoming events. It is difficult to predict what the take up will be when we cost our events. It is therefore prudent to expect that most will make a small surplus or be cost neutral, there will be some that create a loss.

There were 8 events in this financial year which were run through the group account. 6 socials and 2 weekend's away. 4 made a surplus and 1 was cost neutral and 3 made a loss.

The Christmas Party made a surplus of £130, the curry £25, the weekend away to Llandudno £184 and the New Year weekend at Whitby £228. The Cheese tasting walk made a loss of £10, the coach for the Flam-borough Head birds walk made a loss of £190 and the Ceilidh a loss £280. It had been initially anticipated that the Main account would subsidise the coach trip for promoting walking but this is not the case so this has to be attributed to the Self funding account. The Christmas meal was cost neutral.

Including next years transactions - There has been a receipt of approximately £60 for the Ceilidh so the loss will only be £220. Whitby is still ongoing so the profit of £228 isn't the final figure. There are receipts in next years transactions and there will be a final payment for the accomodation.

Income received from events this year was £4,139 and expenditure this year was £4,052.

This has created a surplus of £87. No deposits have been paid in this year for future events.

SWG40s FY 18-19 - Fi-nancial Summary of Events			
	Receipts	Payments	Balance
Xmas Meal	894	894	0
Xmas Party	540	410	130
Cheese Tasting	50	60	-10
Llandudno	1,920	1,736	184
Whitby New Year	540	312	228
Birds	60	250	-190
Curry	25	0	25
Ceilidh	110	390	-280
Cash book balance	4,139	4,052	87

Summary

The bank balance at year end remains healthy at £1,422

Thanks

Thank you to all of you who helped with organising events and providing the necessary paperwork to keep the accounts in order.